

Budgetary control report as at 31<sup>st</sup> October 2018

Glington Parish council approved the budget for the current financial year on 19<sup>th</sup> December 2017. The Budget allowed for Gross expenditure of £33,585 and income of £8,155 from grants and other income. That is £25430 NET expenditure to be financed by precept of £16,129 and taking £9,300 from our reserves. The largest single item was £9,640 under the heading of additions to the budget. This was to allow for some of the aspirations of residents for village improvements.

The attached budgetary control report anticipates a gross spend of £29,135 (underspend of £4,449) and increased income of £14,273 (£6,118 more than budget). We do not budget for burial income as it may not materialise, we did not anticipate £1,680 CiL. 100% recovery of VAT resulted in a further £2,156 income more than budget.

End result is that instead of taking £9,300 **FROM** reserves I now anticipate adding £1,266 **TO** reserves or at worst case scenario breaking even.

John Haste,

Clerk & RFO

15<sup>th</sup> November 2018