

Effects of changes in banking terms by Unity Trust Bank

2014/15 Barclays - Balance at year end £38k – interest earned £10
2015/16 8mths Barclays /4 mths Unity – balance at y/e £38k – interest earned 27
2016/17 Unity – balance£48k estimated interest £60
Plus convenience of internet banking, reduced cheque usage and postage

OFFSET BY

2016/17 Bank Charges £6 per mth from August = £48
2017/18 Bank charges = £72

Until August 2016 interest will be earned on balances on current account (£27k) AND deposit account (£23k)

As of 14th June £20k transferred from Current account to Deposit account to preserve interest earning potential